

MM & Associates

Cost Accountants

10D, Sector -7, Pocket- 1, Dwarka,
New Delhi-110075

E-mail: msquare.cma@gmail.com

To,
The Board of Directors,
Msafe Equipments Limited,
F-311, 3rd Floor, Aditya, Arcade Plot No. 30,
Community Center, Preet Vihar,
East Delhi, India, 110092
And

Seren Capital Private Limited,
601 to 605, Raylon Arcade, Kondivita,
J.B. Nagar, Mumbai-400059

(Seren Capital Private Limited referred to as the "Book Running Lead Manager" or the "BRLM")

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each ("Equity Shares" and such initial public offer, an "IPO" or "offer") of Msafe Equipments Limited. (the "Company").

Dear Sir/Ma'am,

I, Manish Kandpal, Partner of [M/s. MM & Associates], having office at [10D, Sector-7, Pocket-1, Dwarka, New Delhi-110075], holding Membership No. [33796] and Firm Registration No. [000454], hereby give my consent to named as the Cost Accountant for the issuance of report for the purpose of the proposed Initial Public Offering of equity shares of **Msafe Equipments Limited** ("Company").

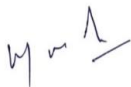
I further consent to the inclusion of my name, firm name, office address, membership number, firm registration number, and the report issued by me (together with any references thereto) in the Draft Red Herring Prospectus ("DRHP"), the Red Herring Prospectus ("RHP"), the Prospectus, and any other documents to be filed with the Registrar of Companies ("RoC"), Stock Exchanges, or any other regulatory authorities, in connection with the proposed public offer of the Company.

I hereby confirm that I have not withdrawn this consent and that I am not subject to any disqualification under the applicable provisions of the Companies Act, 2013, the Cost and Works Accountants Act, 1959, and rules/regulations made thereunder.

This consent is being furnished pursuant to the requirements of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and the Companies Act, 2013.

Thanking you,

Yours faithfully,
For M/s. MM & Associates,
Cost Accountants
FRN: 000454



Name: Manish Kandpal
Designation: Partner
Mem. Number: 33796

